



July 6, 2022

Dear Valued Customer:

Thank you for remaining a Franklin International customer and for all of your support. The past couple of years have been trying and certainly have created challenges in our business and our industry. We have worked hard to improve our lead times and the amount of material that we have been able to supply to the market in many of our categories. Demand remains strong and we are continuing our efforts to return to normal lead times and supply you with the amount of product that you want and need to operate your business effectively. Unfortunately, our costs have continued to rise on some raw materials, packaging, freight and in general operational costs. At this time, we must announce an increase to cover these costs and help support our overall improvement.

Please see below for the specifics to an increase that we will be implementing:

Effective Date: July 15th

Range of Increase: 8%

Order Requirement: All orders must be placed by July 15th for shipment within standard lead times to receive current pricing. Any orders that ship after August 31st will be assigned new pricing regardless of order entry date and confirmed lead time to ship. Please note that there are still delays with some shipments. *In addition, due to the industry wide raw material shortages, we cannot allow more than one order per active ship to location.*

New Price Program: Updated price programs will be provided as soon as possible.

We remain committed to providing the highest quality products in the industry at the most competitive prices possible. You may contact your local Franklin International representative regarding any questions about the specifics of this increase.

We thank you again for your support and we look forward to our continued partnership.

Sincerely,

Scott Bowen
Vice President of Sales & Customer Service
Construction Products Division

Cc Marc Sims, Dan Kaufman

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